M&M PROPERTY MANAGEMENT | OWNER INSURANCE REMINDER

HO-6 LOSS ASSESSMENT COVERAGE

A yearly review can help prevent an expensive surprise.

DO NOT ASSUME YOUR RENEWAL HAS THE SAME COVERAGE AS LAST YEAR.
Carriers may change limits, deductibles, endorsements, exclusions, and conditions at renewal.

Why Loss Assessment coverage matters

An HOA may assess owners when insured damage, a master-policy deductible, or another community loss creates costs that must be shared. HO-6 Loss Assessment coverage may help with certain assessments—but only when the assessment, cause of loss, and timing meet your policy's terms.

REVIEW THESE ITEMS

- Coverage A for interior finishes and fixtures
- Sewer/drain backup and overflow endorsement
- Loss Assessment limit and available higher limits
- HOA deductible coverage, including wind/hail
- Special-assessment sublimits and exclusions
- Renewal changes, timing, and notice rules

ASK YOUR BROKER IN WRITING

- Is Coverage A adequate for my walls, ceilings, floors, fixtures, and finishes?
- Is sewer/drain backup and overflow covered?
- Is at least $25,000 in Loss Assessment coverage appropriate, and are higher limits available?
- Would it cover my share of the HOA wind/hail deductible?
- Are there special-assessment sublimits?
- What changed this year? Please confirm all answers in writing.

New owners: ask about the coverage trigger date

If you purchased within the last three years, ask whether coverage is triggered by the original date of loss or the later date the HOA approves an assessment. A loss that occurred before your purchase may not be covered. Save your broker's written answer with your policy records.

GET THE HOA INSURANCE CERTIFICATE	Download the HOA Certificate of Insurance from the homeowner portal: **homeowner.mmhoaservices.com** Share it with your broker. They may request additional master-policy details.

Review annually • Ask specific questions • Get answers in writing • Keep your records